



University of the East Ramon Magsaysay Memorial Medical Center Alumni Foundation USA, Inc.

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March 5 2025

Finance, Budget and Investment Committee Report

Zoom meeting with OLV Investments .

Background: Foundation Investments are in 3 groups, Merrill Lynch, JP Morgan Chase and Ameriprise. The Board approved a resolution to hire OLV Investments to handle all investment money.

Present: Drs. Renato Raymundo, Renato Flores, Edna Solitario, Roy Torcuator, Elwin Bustos, Rommel Aquino, Mr. Joel Lagore of OLV Investments.

Meeting started : 8:30 pm Eastern Time March 5, 2025

Introduction of participants

Joel Lagore gave an overview of OLV Investments . He asked about how risky we want to be . He gave his outlook about the present economy and what the Trump Administration is planning to do in the next 4 years. Questions to him were asked regarding the portfolio make-up.

At the moment, the Merrill Lynch account has been fully transferred . The Ameriprise and JP Morgan Chase accounts are on hold until an authorized signatory has been established to replace Dr. Elmer Gilo. This is now in the process.

Meeting ended : 9:40 pm Eastern Time March 5, 2025

Prepared by:
Renato Raymundo MD
Chairperson, FBI Committee