University of the East Ramon Magsaysay Memorial Medical Center Alumni Foundation USA, Inc

Scholarship and Financial Aid Committee Report May 2008, Chicago

- I. Reconciliation Scholarship and Acknowledgment Receipt of Funding (ARF)
- II. Budget Reconciliation FY 2007-2008
- III. Partial Budget Reconciliation FY 2008-2009
- IV. Proposed Budget FY 2009-2010

I. RECONCILIATION SCHOLARSHIP AND ACKNOWLEDGMENT RECEIPT OF FUNDING (ARF)

Here's is a breakdown of scholarship recipients who returned their ARF:

- Book Scholarship Recipients (College of Medicine): 16 of 28 have ARF (57.14%).
- Book Scholarship Recipients (College of Physical Therapy): 2 of 2 have ARF (100%)
- Partial Tuition Scholarship Recipients: 14 of 15 have ARF (93.33%).
- Special Honors Award Recipients: 18 of 19 have ARF (94.73%)
- Academic Excellence Award Recipients: 30 of 31 have ARF (96.77%)
- Tuition Fee (Gold and Silver Scholarship) Recipients: 7 of 7 have ARF (100%).

II. BUDGET RECONCILIATION FY 2007-2008

- V.C. Ames Scholarship was arranged personally by Dr. D. Bobila with the College. The \$400 disbursed by the Foundation was previously donated by Dr. Bobila as part of a funding for what she donated to the College through Dean Paredes. There's been no funding for scholarship through AFUSA since then.
- Class 73 donated \$1,000 for Silver Scholarship disbursed in 2006 but implemented the following for a Silver Scholar in SY 2007-2008. Recorded in the 2006 Treasurer's Report and not in 2007 report.
- The "Special Grant-In-Aid" for Ms Barredo does not appear under scholarship in the 2007 Treasurer's Report but under the supporting services as other expenses at the discretion of the Treasurer because of the circumstances (selection process) under which it was granted. For FY 2007 Dr. Manlapaz donated a total of \$5,200 toward Ms Barredo's grant, broken down as: \$3,000 on 4-06-07, \$400 on 6-07-07 and \$1,800 on 12-03-07. On 4-12-07, Dr. Arzadon (Ms Barredo's cousin) donated \$5,000 to AFUSA for its scholarship program.

III. PARTIAL BUDGET RECONCILIATION FY 2008-2009

- AFUSA Treasurer sent \$7,000 to UERMMMC in March 2008 for 2 Gold and 3 Silver Scholars. Receipt #05658 was issued on 4-01-08 by UERMMMC and sent as e-mail attachment by Dean Reyes. The recipients are:
 - o Roberta Emille de Joya, Gold-Class 72
 - o Kenny Tablizio, Silver- Drs. Nena & Sam Piga
 - o Roselle de Leon, Silver-Dr. Epifania Caturay
 - o Christine Nadal, Silver-Class 73
 - o Ela Barcelon, Gold-Class 72
- In RAF Reconciliation, Ma Claudia Chavez (with returned ARF) was a recipient of Dr. Vicente Cabansag Fund yet the 2007 Treasurer's Report does not mention of funds disbursed for scholar under the Dr. Cabansag Fund. Treasurer explained it was disbursed in 2006.
- The funding of Ms Barredo's scholarship through the Pacita Ibanez Memorial Fund is being channeled through another non-profit organization. In April 2008, AFUSA treasurer returned the check donated from the Pacita Ibanez Memorial Fund for Ms Barredo's tuition for the 1st semester of SY 2008-2009 on apparent disagreement over her selection process.
- In view of the withdrawal of Pacita Ibanez Memorial Fund out of AFUSA, we are left with one (1) Special Grant-In-Aid applicant, Alinaya Cordero for Junior Internship. She was instructed the proper procedures with her application for financial aid, which is being evaluated by the Committee on Academic Honors and Scholarships at UERM.

IV. BUDGET PROPOSAL FY 2009-2010