

UNIVERSITY OF THE EAST-RAMON MAGSAYSAY MEMORIAL MEDICAL
CENTER
ALUMNI FOUNDATION, USA

SCHOLARSHIP AND FINANCIAL COMMITTEE

BUDGET RECONCILIATION FY 2007-2008

BUDGET PROPOSAL FY 2007-2008 PRESENTED AT THE 2007 ANNUAL BOARD MEETING WASHINGTON, D.C.	SCHOLARSHIP AND FINANCIAL AID PROGRAMS	ACTIONS AND REMARKS
	Book Scholarship College of Medicine: 30 scholars @ \$250 each = \$7,500	Implemented on 6/9/2007 for 28 scholars @ \$250 each = \$7,000
	Book Scholarship College of Physical Therapy: 2 scholars @ \$100 each = \$200	Implemented on 6/9/2007 for 2 scholars @ \$250 each = \$500
	Partial Tuition Scholarship: 15 scholars @ \$500 each = \$7,500	Implemented on 6/9/2007 for 15 scholars @ \$500 each = \$7,500
	Special Honors Award: 15 scholars @ \$400 each = \$6,000	Implemented on 6/9/2007 for 15 scholars @ \$400 each = \$6,000 Implemented on 10/24/2007 for 1 scholar @ \$400 = \$400 Total = \$6,400 for 16 SHA award
	Academic Excellence: 31 awardees (Top 10 each Year Level) @ \$50 each = \$1,550	Implemented on 6/9/2007 for 30 awardees and on 8/8/2007 or 1 awardee (tie 2 nd year 8 th place tie) @ \$50 = \$1,550 (Page 38 Treasurer's Report)
	Dr. Nena C. Piga Tuition Scholarship: \$1,000	Implemented on 8/8/2007 for Silver Scholar: Tablizio
	V.C. Ames Memorial Fund Tuition Scholarship: \$400	No funding. *
	Class 72 Tuition Scholarship: 3 gold scholars @ \$2,000 each =	Implemented on 8/8/2007 for 3 gold scholars: Barcelon, de Joya,

	\$6,000	Bermejo) = \$6,000
	Class 73 Tuition Scholarship: \$1,000	Donated \$1,000 in 2006 for silver scholarship; Christine Nada recipient when implemented SY 2007-2008. **
	UERMMMC MAAA, Inc Tuition Scholarship = \$2,500	Implemented on 8/18/2007 for 2 silver scholars @ \$1,00 each = \$2,000
	Dr. Vicente Cabansag Tuition Scholarship: \$1,000	Disbursed \$1,000 in 2006; funded Silver Scholar, Ma Claudia Chavez for SY 2007-2008.**
	Dr. Epifania Miranda-Caturay Tuition Scholarship = \$1,000	Implemented on 10/24/2007 for 1 silver scholar, de Leon: \$1,000
	Special Grant-In-Aid for Jacqueline Barredo and Future Request: \$ 6,400 Miss Barredo: How much?	Implemented on 6/9/2007 for \$3,000 and on 12/31/2007 for \$2,200 for a total of \$5,200 from Pacita Ibanez Memorial Fund, unrestricted fund. (Page 42 Treasurer's Report) ***
	Administrative and Management Expenses: \$500	?
	Clinical Honor Roll started 1 year ahead instead of SY 2008-2009 due to unexpected donation.	Clinical Honor Roll (Top 10 Junior Interns) @ \$100 each = \$1,000 Implemented 12/31/07 through donation by Irene Manlapaz, M.D.
	TOTAL = \$42,550.00	TOTAL = \$40,150.00

**V.C. Ames Scholarship was arranged personally by Dr. Bobila with the College. The \$400 disbursed by the Foundation was previously donated by Dr. Bobila as part of a funding for what she donated to the College through Dean Paredes.*

***Class 73 donated \$1,000 for silver scholarship, disbursed in 2006 but implemented for a silver scholar in SY 2007-2008. Recorded in the 2006 Treasurer's Report. Dr Cabansag's Fund disbursed the money \$1,000 in 2006, implemented in SY 2007-2008.*

**** The “Special Grant-in-Aid” for Ms Barredo does not appear under scholarship in the Treasurer’s Report but under the supporting services as other expenses because of the circumstances (selection process) under which it was granted.*

For presentation and approval during the July 2008 Annual Board Meeting.

Submitted by: Scholarship and Financial Aid Committee

Carlos F. Gotardo, M.D. (Chairman)

Amuerfina T. Castro, M.A., R.N-BC (Co-Chair)

Members: Belen F. Gilo, M.D.

Rolando Mendoza, M.D.

Isabel T. Mirasol, M.D.

Felicidad Soto, M.D.

Sources:

- 1. Treasurer’s Report January to December 2007, pages 38,39,40 and 42.*
- 2. Budget Proposal FY 2007-2008*
- 3. Alumni Scholarship Grantees, School Year 2007-2008*